

## current lenders/further advances

Posted by almightydollars - 2009/07/30 12:59

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Hi there,

just wondered if there are currently any lenders who offer a further advance (not re-mortgage) with less than 6 months ownership?

I currently have the opportunity to buy at £75,000 25% deposit £18,750.....property is worth £100-£110,000. So i am looking to buy and get a further advance to re-invest in property.

Thanks.

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## Re:current lenders/further advances

Posted by j\_simpson - 2009/08/04 13:12

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Hi Almighty,

Most lenders have a strict 6 month rule for almost any capital raising at the moment I'm afraid. BM for example will allow you to further advance after 6 months.

Kind regards  
John

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